

2021 TCRA AFFORDABLE HOUSING NOFA INFORMATION SESSION



2021 HOME Program Funds

Competitive HOME funds: \$559,061

CHDO Set-aside: \$211,523

Affordable Housing Fund

2021
Affordable
Housing
NOFA

Total Funding: \$3,751,672

General Fund: \$2,150,000

HB 1406: \$831,088







Competitive HOME funds: \$559,061

CHDO Set-aside: \$211,523

Up to **80% AMI**

Affordable Housing Fund

2021
Affordable
Housing
NOFA

Total Funding: \$3,751,672

General Fund: \$2,150,000

HB 1406: \$831,088

Up to **50% AMI**

INCOME LIMITS FOR FUNDING SOURCES





Multi-Family Rental

- Construction
- Rehab
- Acquisition



Single-Family Homeownership

- Construction
- Acquisition



Homebuyer Assistance

- Second Mortgage
- Closing Costs

ACTIVITIES THAT ARE ELIGIBLE FOR 2021 AFFORDABLE HOUSING NOFA FUNDING



Priority will be given to projects that:

- Will use funds to acquire property within a 12-month timeframe, with the construction or rehabilitation of units to be completed within 24 months of an award;
- Are targeted at low-income households earning at or below 50% or less of Area Median Income (not applicable to homeownership).



- 1) Checklist & Affidavits
- 2) Combined Funders Application (CFA)-Sections
 - Narrative; use Multi-Family or Homeownership
- 3) Combined Funders Application (CFA)-Forms
 - Financial; use Multi-Family or Homeownership
- 4) Attachments
 - Follow instructions for Multi-Family or Homeownership
- 5) City Addendum to the Combined Funders Application
 - Local priorities; all applicants



- 1) Project Selection: Type, Activities and Location
- 2) Racial Disparities and Equity
- 3) Alignment with City Plans
- 4) Funding source
- 5) Organizational Capacity
- 6) History of Performance
- 7) Timeliness and Contingency Planning

CITY ADDENDUM –
LOCAL PRIORITIES AND REQUIREMENTS



- Use a file sharing platform to save all application documents in electronic form.
- Organize files using folder names listed on page 15 of the NOFA instructions.
- Submit a link to the folders to cedhousingdivision@cityoftacoma.org by 4pm on Friday, June 25th.

- CFA Sections.docx
- CFA Forms.xlsx
- CFA Application Checklist & Affidavits.docx
- City Addendum
- Tab 11 Attachments
- Tab 10 Attachments
- Tab 9 Attachments
- Tab 8 Attachments
- Tab 7 Attachments
- Tab 6 Attachments
- Tab 5 Attachments
- Tab 4 Attachments
- Tab 3 Attachments
- Tab 2 Attachments
- Tab 1 Attachments





5/17 NOFA release
5/26 NOFA information session
6/2 Deadline for questions to staff
6/25 Applications due
7/14 Application eligibility + threshold review completed
7/22 Oral presentations to TCRA Board
8/26 Funding decisions at board meeting
Preliminary pre-commitment award letters to follow as necessary





For More Information

Visit the Housing Division website: www.cityoftacoma.org/housing-division-funding-opportunities

Or

Email or call Heidi Burbidge, Housing Division: hburbidge@cityoftacoma.org (253) 591-5221

